



CREATING PRODUCTS  
FOR A CLEANER,  
HEALTHIER WORLD.

## Global Climate Policy

### Purpose

Nice-Pak creates products for a cleaner, healthier world. As a global manufacturer of products for healthful living, we support our partners' commitments to addressing climate change. We embed sustainability practices into our products, processes, and policies to foster convenient, healthy living with the engagement of our customers, associates, suppliers, and communities.

### Governance

Our climate goals and strategy are regularly reviewed by our Environmental and Social Impact Team. These leaders meet to evaluate and assess goals, progress, and risks. They also drive us toward continual improvement in our energy and environmental performance. In 2022, we made a commitment to carbon neutrality for our operations and are focused on identifying energy and carbon reductions across our facilities. We aim to empower our teams to implement strategic energy management across our facilities so that our energy and carbon-management practices continually improve, and we are committed to providing them the information and resources needed to meet our goals.

### Strategy

We aim to decouple our growth from carbon emissions through:

- 1) **Product Sustainability:** Improving the environmental footprint of our products across the entire lifecycle, including low-carbon product design and new energy-efficient technologies and engineering systems and practices within our sector—all incorporated into our business where practical and viable.
- 2) **Energy Efficiency:** Driving energy and water efficiency, waste reduction, and increasing recycling in our manufacturing operations, ensuring continual improvement of our energy performance and energy-management systems.
- 3) **Renewable Energy:** Exploring additional renewable-energy opportunities for our facilities.
- 4) **Procurement:** Supporting the procurement of energy-efficient products and services that impact energy performance and the design activities that consider energy performance improvement.
- 5) **Supplier Engagement:** Engaging our top suppliers to understand their emissions and encourage development of reduction strategies and seeking their support in implementing energy-efficient and low-carbon design and procurement practices within our supply base.
- 6) **Culture:** Promote environmental responsibility as part of the everyday ethos at all levels of our company.



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- 7) **Target Setting:** Providing the framework for setting realistic objectives and energy targets while ensuring the availability of information and other necessary resources to achieve those objectives and energy targets.

### Engagement

We are committed to partnering with others to address the impacts of climate change:

- 1) **Internal Engagement:** Promoting energy awareness through education, communication, and sharing best practices. Encourage staff at all levels to become involved with and participate in energy management to minimize waste and increase efficiency.
- 2) **External Engagement:** Work with experts in energy and climate our suppliers, and customers to collaborate on projects that will reduce emissions and help communities impacted by natural disasters.

### Metrics, Targets and Reporting

We aim to set up a uniform environmental-tracking system across our business to review energy use, emissions, and other resource data that will be used by our operational leadership team to make informed decisions about reductions and efficiency-improvement projects. We aim to reduce our emissions by 42% across our business by 2035 and carbon neutrality for Scope 1 and 2 by 2030 for Nice-Pak International (UK operations) and with an ambition towards net zero by 2050 for our business, aligned with the Science-Based Target Initiative.

We will disclose our emissions using platforms like CDP and/or our Sustainability Reporting, as appropriate.

### Risk Management

Our leadership team will monitor and review potential risks and opportunities related to environmental compliance and climate change, including physical, regulatory, operational, and financial risks to the business. This focus will ensure that we satisfy all legal obligations and voluntary requirements we establish as a company related to climate change, energy use, and the environmental impacts of or to our operations.

A blue ink signature of Gary Giles, CEO of Nice-Pak, written over a horizontal line.

Gary Giles  
CEO, Nice-Pak